

August 18, 2023

COMMISSIONS REMINDER

Members of the Spokane REALTORS® are reminded that all compensation of the Professional services of a real estate broker is negotiable between the broker and his or her client.

There are no recommended commission rates, fee schedules, or compensation tables available, endorsed, published, or recognized by any board, association, state association or the NATIONAL ASSOCIATION OF REALTORS®.

The nature and amount of compensation should be agreed to in writing between the broker and the client at the time the broker’s services are retained.

The compensation paid by a listing broker to a cooperating broker in respect to any listing is established by the listing broker in his or her offer of cooperation with compensation, and is not fixed, controlled, recommended or maintained by any person other than the listing broker and his or her client.

CANCEL AND RE-LIST POLICY

Listing a property, canceling it and entering it in as “NEW” is not acceptable. You must have a minimum of 30 days after canceling a listing before you can enter it in as a “New” listing in the same office. This is a fineable offense and will be closely monitored.



RPR AVAILABLE TO YOU!

The Realtor Property Resource (RPR) is a FREE website that combines public record data and MLS data in one place for you. Visit www.narrpr.com to create your free account. After you create your account, make use of their mobile solution at m.narrpr.com.

TEMPORARILY OFF MARKET (TOM) STATUS

If you or another agent has a property listed as TOM, a listing may not be entered as New until the TOM listing has been Released. The definition of temporarily off market is as follows: Owner and Broker agree that the Property shall be taken off the market temporarily, such that no active marketing activity shall be conducted at this time. Owner and Broker agree that the relationship between them shall continue to exist, and all rights to commission and other terms and provisions of the Listing Agreement shall continue to apply.