



April 29, 2022

CLOSED SALES DEADLINE

Cutoff for April 2022, closed sales will be Monday, May 2, 2022, at 10:00 a.m. All sales and corrected sales **must be entered into the MLS by this date and time** in order to be reported for the month of April.

COMMISSIONS REMINDER

Members of the Spokane Association of REALTORS® are reminded that all compensation of the Professional services of a real estate broker is negotiable between the broker and his or her client.

There are no recommended commission rates, fee schedules, or compensation tables available, endorsed, published, or recognized by any board, association, state association or the NATIONAL ASSOCIATION OF REALTORS®.

The nature and amount of compensation should be agreed to in writing between the broker and the client at the time the broker’s services are retained.

The compensation paid by a listing broker to a cooperating broker in respect to any listing is established by the listing broker in his or her offer of cooperation with compensation, and is not fixed, controlled, recommended or maintained by any person other than the listing broker and his or her client.

PRICE CHANGE ON NEW LISTINGS

Have you ever put in a new listing and discovered that the price was entered incorrectly?? This has happened to all of us at one time or another and when you go in to change the price, the status automatically changes to Price Change. The best thing to do is to send the correction in to the MLS on a status change form with an explanation of what happened and that the listing should remain NEW. The Original List Price will also reflect the correct price. There is no charge for this and it ensures that the listings status is marked correctly and that the List price and the Original List price match.

CANCEL AND RE-LIST POLICY

Listing a property, canceling it and entering it in as “NEW” is not acceptable. You must have a **minimum of 30 days** after canceling a listing before you can enter it in as a “New” listing **in the same office**. This is a fineable offense and will be closely monitored.