





# June 11, 2021

# **UPDATE:** Active/ No Show Listings will automatically update status

**ACTIVE/NO SHOW** listings will now automatically update the status to **ACTIVE** on the date in the **Begin Showing Date** field. Please make sure to update the Begin Showing Date field BEFORE the status changes to Active IF the no showing time needs to be extended.

#### **BROKER ALERT - MULTIPLE OFFERS**

Since the market is seeing many multiple offers, please be sure you understand how those offers should be handled. Please refer to <u>Part 4, Appendix IX – Presenting and Negotiating Multiple Offers</u> from NAR's Code of Ethics and Arbitration Manual.

## **RULES REGARDING EXPIRATION DATES**

When a listing is input in the MLS, the expiration date needs to match the date that has been negotiated between the listing Participant and the seller. Expiration dates are not to be changed without the knowledge/authorization of the firm.

### **MLS RULES and REGULATIONS**

## Section 1.12 EXPIRATION, EXTENSION, AND RENEWAL OF LISTINGS.

"Any listing for which a Property Data Sheet has been submitted to the Association automatically expires on the **dates specified in the agreement** unless renewed by the listing Participant and notice of renewal or extension is filed with the Association prior to expiration. . ."

#### Section 1.13 TERMINATION DATE ON LISTINGS.

Listings for which a Property Data Sheet has been submitted to the Association shall bear a definite and final termination date as negotiated between the listing Participant and the seller.

#### **SHOWINGS REMINDER**

**Please remember to follow the showing info.** Be considerate of the seller's property. Do not allow anyone to eat, drink, smoke, dispose of trash, use bathing or sleeping facilities, or bring pets. Leave the house as you found it (lights off, doors locked, etc) unless instructed otherwise. **Also be sure to leave your card and put the key back in the lockbox**. *Please be respectful of the Public, Property and your Peers*.



