

AUCTION PROPERTIES NOT ALLOWED IN MLS

Please refer to your MLS Rules and Regulations, **Section 1.5 LISTING AGREEMENT FORM**, which in part states:

"No Property Data Sheet shall be submitted for and no MLS listing may be created for any "open" or "net" listing arrangement or **any property subject to sale at auction unless such auction property is owned by the U.S. Department of Housing and Urban Development**."

Please also see Section 1.6 CHANGE OF STATUS OF LISTING, which in part states:

"If an existing listing becomes ineligible for inclusion in the MLS because it will be sold at auction and is not owned by the U.S. Department of Housing and Urban Development, the listing Participant must release the listing or take the listing temporarily off the market (TOM), whichever is appropriate at the time when the property may only be purchased through an auction."

"ACTIVE/NO SHOW STATUS"

If you are entering a listing that is ready to be marketed but is not available for showing you need to disclose the date the property will be available to show in the Agent Remarks and to check the "Active/No Show" status instead of "New" when inputting. This will flag your listing in the MLS as well as on websites.

- \circ No showings by anyone are allowed during this period of time.
- Once you make the listing "Active" you will not be able to put it back as "Active/No Show".
- Properties marked as "Active/No Show" will still go out in syndication feeds as well as auto notifications and the collab center.

<u>Click here</u> to view the FAQs for Active/No Show and other changes that went into effect October 1, 2018.



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