

July 12, 2019

Changes coming August 1st!

The way you report contingent and pending sales is changing.

This issue was brought before the MLS Steering committee by frustrated participants, members and consumers. The main complaint stems from the portrayal of homes that are under contract as "Active" on syndicated third-party sites. A secondary complaint was various brokers interpreting their contracts as "Contingent" presumably to keep the listing active in the public eye and maximize marketing efforts. The attached proposal addresses these complaints and also provides some other benefits from the MLS statistical data without sacrificing functionality for members/brokers.

Transactions ultimately fall into two categories:

1) Contingent with a bump clause which should be actively marketed to the public and 2) Pending status that denotes the property is under contract without a bump clause.

CONTINGENT SALE Bump Clause (Check one): ~Sale of Buyer's House (22B) ~ Short Sale (22SS) **PENDING SALE** No Bump Clause – (Check one): ~ Pending ~~ Pending Inspection

<u>Click Here</u> for more information on the status changes.

The way you input Open Houses is also changing!

In order to reduce confusion for our members, the **Open House SpokaneOpen/Public** section will be removed from Listing Input screen and the *Add/Edit Open House* link will be used for Public Open Houses.

Click Here for more information on Open Houses.

Do you need a quick way to access Transaction Desk once you have opened Paragon? Just click on the Resources button and select Transaction Desk. For additional help, click on the Transaction Desk Resources for quick guides and more.

SPOKANE	POWER SEARCH				As					sume Identity Community Support		
ASSOCIATION OF REALTORS MLS	НОМЕ	SEARCH		CMA	CONT		VANCIALS	TAX	MEMBERSHIP	RESOURCES		
ALERTS	HOME PAGE MESSAGE - WELCOME ANGLE MLS STAFF								Statistical Reporting			
MESSAGE HISTORY		MLS Training	Maps	MLS Forms	? Support	ZipForm Login	Transaction Desk Resources	Market		My Links		
System Alerts								Reports		Transactio		
QUICK SEARCH	0	SAR Website	Spokane Open.com	MLS Weekly News & Info	Library of Benefits	Statewide Forms Feedback	Classes	MLS Payments		Transactio	n Desk	



