



May 17, 2019

## DID YOU KNOW OR HAVE YOU FORGOTTEN?

### 1. Paragon Passwords

- Giving out your Password to log onto Paragon is strictly prohibited. Did you know that you are giving them personal information on your contacts you have in Paragon? You are giving them entrance to confidential information? You and many others are paying for this service and you're giving it away?

### 2. Potential Short Sale – REO Lender Owned – Relo Corporation Owned Clarification

- The MLS is getting complaints that the Potential Short Sale, REO/Lender Owned and RELO Corp Owned fields are not being properly used. If the property is going to be a Short Sale, the Potential Short Sale box must be checked yes and the Bank Approved box must be marked Yes or No. REO/Lender Owned is for properties that are owned by the bank or lender. RELO Corp Owned is for properties that are owned by a relocation corporation. Most of these properties are being described correctly in the remarks, but it is important that you also mark the correct fields in the Listing Info Tab of listing input.
- **Potential Short Sale - Bank Approved Y/N** - Definition of the recently added Bank Approved field states that if it is set to Yes, there must be **written approval at the currently listed price**. If price is reduced, Bank Approved may need to be changed to No until written approval is established.

### 3. Duplicate Listings - What are the rules?

- A property cannot be listed more than once in the MLS except as a duplicate listing. **Properties listed at more than one price because of different features or additional work being completed are not allowed.**
- **\$5.00 fee** – both for broker load listings and for MLS input. You may submit payment with the property data sheet or you will be billed by email.
- **Only across Property Types (not areas). You can input a stand alone condo with no common walls in as both residential site built and condo.**
- The box for Duplicate Listing must be checked on both listings
- When a change is made on the property, both list numbers must be changed!
- When the property sells, you must send in a Sold Closed status change on one number **and** notify the MLS of the duplicate listing number. The duplicate listing will be removed from the system.

### 4. No Contact Information in Public Remarks Section.

- Do not enter any contact information such as names, phone numbers, email addresses, web site addresses or service provider information in the Remarks section of the listing.
- All contact information, bonus information, special conditions and/or contingencies, showing information or information regarding access to the property must be entered into the Agent Remarks portion of the listing and through showing instructions.





**May 17, 2019**

**5. Reporting of change in status on listings**

- Status changes are to be reported to the Association or changed in Paragon by the next business day.
- Sales – Immediately by the Listing Participant (this includes Contingent Sales).

**6. Reporting of Sold Closed**

- The list firm is to report the Sold Closed to the MLS. Make sure all information including the Actual Sale Price, Sale firm, Sale broker and Terms are reported.
  - **Take Note on Cross Sales** – Make sure you report the **correct Sale Firm and Sale Broker on cross sales.**
  - **Sales Price** – Please report the “**correct**” sale price on your listings.
  - **Type of Financing** – Required on all sales.

**7. Photos – Required on improved property in Spokane County by the next business day after input (excluding new construction).**

- The Primary (or main/first) photo must be of the exterior of the structure.
- No clipart allowed
- No advertising of the company/agent allowed on photo (including additional photos)
- No address or contact numbers on the photo (including additional photos)

**8. The primary focus of a Virtual Tour must be to property photo(s) not an agent/office website.**

**9. Keys and Keyboxes**

- Active Keys are not to be loaned out to anyone – no matter the circumstances. You may be subject to a \$1,000 fine when you are caught! You could be required to surrender your keypad to the Association without consideration (per Active Key Lease and KIM Use Agreement).
- If you have a LBX on your listing in the MLS, it must have an electronic LBX (iBox). You may still have a combo box, but you must also have the electronic LBX.

**10. Websites**

- Did you know that those of you who have websites that say you have all the listings that are in the MLS or that the public can search the MLS like the REALTORS® do are not painting a true picture in your advertising?
  - Not all properties are included in the IDX and there are several that are not publishing the addresses like many websites claim.
  - The public is not accessing the MLS – they are accessing listings that are flagged to appear on the Internet through public IDX broker/agent websites.  
Misleading wording: View all Spokane area listings.  
Corrected wording: View all public Spokane area listings.

