



Spokane Association of REALTORS®

2019 YEAR TO DATE HOME SALES REPORT THROUGH MARCH



SALES DOWN 16.9%

Closed sales of single family homes on less than one acre including condos through March 2019 total 1,226 compared to 1,476 through March 2018.

AVERAGE PRICE UP 13.5%

The average closed price through March 2019 is \$262,673 compared to \$231,478 through March 2018.



MEDIAN PRICE UP 11.6%

The median closed price through March 2019 is \$240,000 compared to \$215,000 through March 2018.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory is down 12.2% compared to March 2018. Current inventory as of this report is 894 properties which is a 1.9 month supply.

NOTE: Months supply based on closed sales for March.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.4% of sales through March 2019 compared to 4.5% through March 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.