

July 20, 2018

NEW REQUIRED FIELD

As of Monday, July 9, Common Interest Community (Y/N) will be a required field in the MLS for all classes (except For Rent). This is due to the passage of Senate Bill 6175 ("SB 6175"). See NWMLS Legal Bulletin 213. We are currently working on getting the Property Data Form updated. Thank you.

OFFER PRESENTATION

Complaints are being reported regarding listing agents not allowing cooperating agents to present offers. Please note that Section 2.3 of the MLS Rules and Regulations reads as follows: "The cooperating Participant (subagent or buyer agent) or his representative has the right to participate in the presentation to the seller or lessor of any offer he/she secures to purchase or lease..." Click Here to read the full 2.3 Section of the Rules and Regs.

COMMISSIONS REMINDER

Members of the Spokane Association of REALTORS® are reminded that all compensation of the Professional services of a real estate broker is negotiable between the broker and his or her client.

There are no recommended commission rates, fee schedules, or compensation tables available, endorsed, published, or recognized by any board, association, state association or the NATIONAL ASSOCIATION OF REALTORS®.

The nature and amount of compensation should be agreed to in writing between the broker and the client at the time the broker's services are retained.

The compensation paid by a listing broker to a cooperating broker in respect to any listing is established by the listing broker in his or her offer of cooperation with compensation, and is not fixed, controlled, recommended or maintained by any person other than the listing broker and his or her client.



