



Spokane Association of REALTORS®

2018 MONTHLY HOME SALES REPORT

MARCH



SALES UP 7.3%

Closed sales of single family homes on less than one acre including condos for March 2018 total 602 compared to March 2017 when the total was 561.



AVERAGE PRICE UP 7.7%

The average closed price for March 2018 was \$237,544 compared to March 2017 when the average price was \$220,466.*

MEDIAN PRICE UP 7%

The median closed price for March 2018 was \$219,000 compared to March 2017 when the median price was \$204,700.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 19.7% compared to March 2017. Current inventory, as of this report totals 1,018 properties which represents a 1.7 months supply.

NOTE: Months supply based on closed sales for March.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3.3% of sales in March 2018 compared to 12.5% in March 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.