



Spokane Association of REALTORS®

2022 YEAR TO DATE HOME SALES REPORT THROUGH MARCH



SALES DOWN 9.9%

Closed sales of single family homes on less than one acre including condos through March 2022 total 1,351 compared to 1,500 through March 2021.

AVERAGE PRICE UP 21.3%

The average closed price through March 2022 is \$434,033 compared to \$357,877 through March 2021.



MEDIAN PRICE UP 21.6%

The median closed price through March 2022 is \$400,000 compared to \$329,025 through March 2021.

***NOTE:** Does not represent home values.

INVENTORY UP



Inventory as of this report totals 233 properties which represents a 13 day supply. Last year at this time there were 209 homes on the market, an 11 day supply.

NOTE: Months supply based on closed sales for March.



NEW LISTINGS DOWN

Through March this year there were 1,774 new listings compared to 1,830 over the same period last year. Down 3.1%.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.