



Spokane Association of REALTORS®

2022 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY



SALES DOWN 13.9%

Closed sales of single family homes on less than one acre including condos through February 2022 total 771 compared to 895 through February 2021.

AVERAGE PRICE UP 19%

The average closed price through February 2022 is \$417,403 compared to \$350,731 through February 2021.



MEDIAN PRICE UP 21.8%

The median closed price through February 2022 is \$389,715 compared to \$320,000 through February 2021.

***NOTE:** Does not represent home values.

INVENTORY UP



Inventory as of this report totals 237 properties which represents a 21 day supply. Last year at this time there were 133 homes on the market, a 9 day supply.

NOTE: Months supply based on closed sales for February.



NEW LISTINGS DOWN

In February this year there were 542 new listings compared to 551 over the same period last year. Down 1.6%.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.