



Spokane Association of REALTORS®

2020 YEAR TO DATE HOME SALES REPORT THROUGH MAY



SALES UP 1%

Closed sales of single family homes on less than one acre including condos through May 2020 total 2,508 compared to 2,483 through May 2019.

AVERAGE PRICE UP 10.1%

The average closed price through May 2020 is \$298,920 compared to \$271,435 through May 2019.



MEDIAN PRICE UP 12%

The median closed price through May 2020 is \$280,000 compared to \$250,000 through May 2019.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory as of this report totals 631 properties which represents a 1.3 months supply. Using the old method, inventory totals 1,201 properties, a 1.5 months supply.

NOTE: Months supply based on closed sales for May.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1% of sales through May 2020 compared to 2.3% through May 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.