Spokane Association of REALTORS®
2019 YEAR TO DATE HOME SALES REPORT THROUGH NOVEMBER

SALES DOWN 6.1%
Closed sales of single family homes on less than one acre including condos through November 2019 total 7,267 compared to 7,742 through November 2018.

AVERAGE PRICE UP 10.6%
The average closed price through November 2019 is $283,127 compared to $255,950 through November 2018.

MEDIAN PRICE UP 10.6%
The median closed price through November 2019 is $260,000 compared to $235,000 through November 2018.
*NOTE: Does not represent home values.

INVENTORY STEADY (New System)
Current inventory, as of this report totals 757 properties which is a 1.2 month supply.

NOTE #1: Inventory does not include CTG-Inspection. As an example - Inventory, including CTG-Inspection (now Pend-Inspection) would total 1,208 properties, a 1.2 months supply.
NOTE #2: Using the old method inventory is up 14.8% as of this report (1,208 compared to 1,052 last year at this time).

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 1.4% of sales through November 2019 compared to 2.6% through November 2018.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.