



Spokane Association of REALTORS® 2019 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER



SALES DOWN 6%

Closed sales of single family homes on less than one acre including condos through October 2019 total 6,652 compared to 7,076 through October 2018.

AVERAGE PRICE UP 11.1%

The average closed price through October 2019 is \$283,416 compared to \$255,183 through October 2018.



MEDIAN PRICE UP 10.7%

The median closed price through October 2019 is \$260,000 compared to \$234,975 through October 2018.

***NOTE:** Does not represent home values.

INVENTORY STEADY (New System)

Current inventory, as of this report totals 945 properties which is a 1.2 month supply.

NOTE #1: Inventory does not include CTG-Inspection. As an example - Inventory, including CTG-Inspection (now Pend-Inspection) would total 1,368 properties, a 1.6 months supply.

NOTE #2: Using the old method inventory is up 2.6% as of this report (1,368 compared to 1,333 last year at this time).



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1.4% of sales through October 2019 compared to 2.7% through October 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.