



Spokane Association of REALTORS® 2019 YEAR TO DATE HOME SALES REPORT THROUGH JUNE



SALES DOWN 14%

Closed sales of single family homes on less than one acre including condos through June 2019 total 3,244 compared to 3,772 through June 2018.

AVERAGE PRICE UP 9.9%

The average closed price through June 2019 is \$275,968 compared to \$251,071 through June 2018.



MEDIAN PRICE UP 10.9%

The median closed price through June 2019 is \$255,000 compared to \$230,000 through June 2018.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory is down 6.1% compared to June 2018. Current inventory as of this report is 1,335 properties which is a 1.7 month supply.

NOTE: Months supply based on closed sales for June.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.1% of sales through June 2019 compared to 3.4% through June 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.