



# Spokane Association of REALTORS®

## 2019 YEAR TO DATE HOME SALES REPORT THROUGH APRIL

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### SALES DOWN 14%

Closed sales of single family homes on less than one acre including condos through April 2019 total 1,795 compared to 2,087 through April 2018.

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### AVERAGE PRICE UP 11.8%

The average closed price through April 2019 is \$266,219 compared to \$238,183 through April 2018.



### MEDIAN PRICE UP 11.9%

The median closed price through April 2019 is \$245,000 compared to \$219,000 through April 2018.

**\*NOTE:** Does not represent home values.

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### INVENTORY DOWN



Inventory is down 7% compared to April 2018. Current inventory as of this report is 1,083 properties which is a 1.9 month supply.

**NOTE:** Months supply based on closed sales for April.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.5% of sales through April 2019 compared to 4.1% through April 2018.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.