Spokane Association of REALTORS®
2019 YEAR TO DATE HOME SALES REPORT THROUGH APRIL

SALES DOWN 14%
Closed sales of single family homes on less than one acre including condos through April 2019 total 1,795 compared to 2,087 through April 2018.

AVERAGE PRICE UP 11.8%
The average closed price through April 2019 is $266,219 compared to $238,183 through April 2018.

MEDIAN PRICE UP 11.9%
The median closed price through April 2019 is $245,000 compared to $219,000 through April 2018.
*NOTE: Does not represent home values.

INVENTORY DOWN
Inventory is down 7% compared to April 2018. Current inventory as of this report is 1,083 properties which is a 1.9 month supply.
NOTE: Months supply based on closed sales for April.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 2.5% of sales through April 2019 compared to 4.1% through April 2018.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.