



Spokane Association of REALTORS®

2019 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY



SALES DOWN 11.9%

Closed sales of single family homes on less than one acre including condos through February 2019 total 766 compared to 869 through February 2018.

AVERAGE PRICE UP 13.4%

The average closed price through February 2019 is \$258,267 compared to \$227,725 through February 2018.



MEDIAN PRICE UP 12.8%

The median closed price through February 2019 is \$236,225 compared to \$209,500 through February 2018.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory is down 16.8% compared to February 2018. Current inventory as of this report is 769 properties which is a 1.9 month supply.

NOTE: Months supply based on closed sales for February.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1.6% of sales through February 2019 compared to 5.3% through February 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.