Spokane Association of REALTORS®
2018 YEAR TO DATE HOME SALES REPORT
THROUGH NOVEMBER

SALES UP 1.4%
Closed sales of single family homes on less than one acre including condos through November 2018 total 7,626 compared to 7,519 through November 2017.

AVERAGE PRICE UP 12.3%
The average closed price through November 2018 is $256,369 compared to $228,322 through November 2017.

MEDIAN PRICE UP 11.9%
The median closed price through November 2018 is $235,000 compared to $210,000 through November 2017.
*NOTE: Does not represent home values.

INVENTORY DOWN
Inventory is down 22.6% compared to November 2017. Current inventory as of this report is 1,052 properties which is a 1.6 months supply.
*NOTE: Months supply based on closed sales for November.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 2.7% of sales through November 2018 compared to 5.6% through November 2017.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.