Spokane Association of REALTORS®

2018 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER

SALES UP 2.3%
Closed sales of single family homes on less than one acre including condos through October 2018 total 6,968 compared to 6,813 through October 2017.

AVERAGE PRICE UP 12.1%
The average closed price through October 2018 is $255,689 compared to $227,989 through October 2017.

MEDIAN PRICE UP 11.9%
The median closed price through October 2018 is $235,000 compared to $210,000 through October 2017.

*NOTE: Does not represent home values.

INVENTORY DOWN
Inventory is down 22% compared to October 2017. Current inventory as of this report is 1,333 properties which is a 2 months supply.

NOTE: Months supply based on closed sales for October.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 2.7% of sales through October 2018 compared to 5.8% through October 2017.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.