Spokane Association of REALTORS®

2018 YEAR TO DATE HOME SALES REPORT
THROUGH AUGUST

SALES UP 5.5%
Closed sales of single family homes on less than one acre including condos through August 2018 total 5,547 compared to 5,256 through August 2017.

AVERAGE PRICE UP 11.9%
The average closed price through August 2018 is $254,007 compared to $226,898 through August 2017.

MEDIAN PRICE UP 11.8%
The median closed price through August 2018 is $234,000 compared to $209,391 through August 2017.
*NOTE: Does not represent home values.

INVENTORY DOWN
Inventory is down 27.5% compared to August 2017. Current inventory as of this report is 1,460 properties which is a 1.6 month supply.
NOTE: Months supply based on closed sales for August.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 3.2% of sales through August 2018 compared to 6.7% through August 2017.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.