



# Spokane Association of REALTORS®

## 2017 YEAR TO DATE HOME SALES REPORT THROUGH NOVEMBER

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### SALES UP 8%

Closed sales of single family homes on less than one acre including condos through November 2017 total 7,479 compared to 6,927 through November 2016.

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### AVERAGE PRICE UP 7.6%

The average closed price through November 2017 is \$228,469 compared to \$212,384 through November 2016.



### MEDIAN PRICE UP 7.7%

The median closed price through November 2017 is \$210,000 compared to \$195,000 through November 2016.

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### INVENTORY DOWN



Inventory is down compared to November 2016. Current inventory as of this report is 1,360 properties which is a 1.9 months supply.

**NOTE:** Months supply based on closed sales in November.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 5.6% of sales through November 2017 compared to 8.1% through November 2016.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.