Spokane Association of REALTORS®
2017 YEAR TO DATE HOME SALES REPORT
THROUGH AUGUST

SALES UP 7.4%
Closed sales of single family homes on less than one acre including condos through August 2017 total 5,222 compared to 4,863 through August 2016.

AVERAGE PRICE UP 7.1%
The average closed price through August 2017 is $227,025 compared to $212,043 through August 2016.

MEDIAN PRICE UP 7.7%
The median closed price through August 2017 is $209,900 compared to $194,950 through August 2016.

INVENTORY DOWN
Inventory is down 1% compared to August 2016. Current inventory as of this report is 2,014 properties which is a 2.2 months supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 6.7% of sales through August 2017 compared to 8.4% through August 2016.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.