Spokane Association of REALTORS®
2017 YEAR TO DATE HOME SALES REPORT THROUGH JUNE

SALES UP 7%
Closed sales of single family homes on less than one acre including condos through June 2017 total 3,509 compared to 3,278 through June 2016.

AVERAGE PRICE UP 6.9%
The average closed price through June 2017 is $223,258 compared to $208,778 through June 2016.

MEDIAN PRICE UP 7.9%
The median closed price through June 2017 is $205,000 compared to $190,000 through June 2016.

INVENTORY DOWN
Inventory is down 10.1% compared to June 2016. Current inventory as of this report is 1,871 properties which is a 2 month supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 7.9% of sales through June 2017 compared to 9.6% through June 2016.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.