



Spokane Association of REALTORS®

2017 YEAR TO DATE HOME SALES REPORT THROUGH JUNE



SALES UP 7%

Closed sales of single family homes on less than one acre including condos through June 2017 total 3,509 compared to 3,278 through June 2016.



AVERAGE PRICE UP 6.9%

The average closed price through June 2017 is \$223,258 compared to \$208,778 through June 2016.

MEDIAN PRICE UP 7.9%

The median closed price through June 2017 is \$205,000 compared to \$190,000 through June 2016.



INVENTORY DOWN

Inventory is down 10.1% compared to June 2016. Current inventory as of this report is 1,871 properties which is a 2 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 7.9% of sales through June 2017 compared to 9.6% through June 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.