Spokane Association of REALTORS®
2017 YEAR TO DATE HOME SALES REPORT THROUGH APRIL

SALES UP 1.1%
Closed sales of single family homes on less than one acre including condos through April 2017 total 1,795 compared to 1,776 through April 2016.

AVERAGE PRICE UP 7.4%
The average closed price through April 2017 is $215,959 compared to $201,014 through April 2016.

MEDIAN PRICE UP 7.8%
The median closed price through April 2017 is $199,468 compared to $185,000 through April 2016.

INVENTORY DOWN
Inventory is down 24.7% compared to April 2016. Current inventory as of this report is 1,457 properties which is a 2.8 month supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 10.6% of sales through April 2017 compared to 11.8% through April 2016.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.