



Spokane Association of REALTORS®

2017 YEAR TO DATE HOME SALES REPORT THROUGH MARCH



SALES UP 6.6%

Closed sales of single family homes on less than one acre including condos through March 2017 total 1,268 compared to 1,190 through March 2016.



AVERAGE PRICE UP 6.9%

The average closed price through March 2017 is \$212,426 compared to \$198,691 through March 2016.

MEDIAN PRICE UP 8.2%

The median closed price through March 2017 is \$197,475 compared to \$182,500 through March 2016.



INVENTORY DOWN

Inventory is down 27.6% compared to March 2016. Current inventory as of this report is 1,298 properties which is a 2.3 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 11.9% of sales through March 2017 compared to 14% through March 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.