Spokane Association of REALTORS®
2017 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY

SALES UP 2.9%
Closed sales of single family homes on less than one acre including condos through February 2017 total 713 compared to 693 through February 2016.

AVERAGE PRICE UP 5.8%
The average closed price through February 2017 is $205,790 compared to $194,591 through February 2016.

MEDIAN PRICE UP 5.5%
The median closed price through February 2017 is $190,000 compared to $180,000 through February 2016.

INVENTORY DOWN
Inventory is down 35.1% compared to February 2016. Current inventory as of this report is 1,094 properties which is a 3.3 month supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 11.6% of sales through February 2017 compared to 15.7% through February 2016.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.