



Spokane Association of REALTORS®

2017 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY



SALES UP 2.9%

Closed sales of single family homes on less than one acre including condos through February 2017 total 713 compared to 693 through February 2016.



AVERAGE PRICE UP 5.8%

The average closed price through February 2017 is \$205,790 compared to \$194,591 through February 2016.

MEDIAN PRICE UP 5.5%

The median closed price through February 2017 is \$190,000 compared to \$180,000 through February 2016.



INVENTORY DOWN

Inventory is down 35.1% compared to February 2016. Current inventory as of this report is 1,094 properties which is a 3.3 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 11.6% of sales through February 2017 compared to 15.7% through February 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.