



Spokane Association of REALTORS® YEAR END HOME SALES REPORT 2016



UNIT SALES UP 9.9%

Closed sales of single family homes on less than one acre including condos for 2016 total 7,572 compared to 6,892 for 2015.



AVERAGE PRICE UP 7.4%

The average closed price for 2016 is \$212,144 compared to \$197,439 for 2015. *

MEDIAN PRICE UP 8.4%

The median closed price for 2016 is \$195,000 compared to \$179,900 for 2015. *

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 22.4% compared to last year. Current inventory as of this report totals 1,156 properties which represents a 1.7 months supply.

NOTE: Months supply based on closed sales for December.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 8.1% of sales in 2016 compared to 12.9% in 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.