Spokane Association of REALTORS®

2016 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER

SALES UP 7.6%
Closed sales of single family homes on less than one acre including condos through October 2016 total 6,290 compared to 5,847 through October 2015.

AVERAGE PRICE UP 8%
The average closed price through October 2016 is $213,027 compared to $197,337 through October 2015.

MEDIAN PRICE UP 8.7%
The median closed price through October 2016 is $195,500 compared to $179,900 through October 2015.

INVENTORY DOWN
Inventory is down 17.6% compared to October 2015. Current inventory as of this report is 1,709 properties which is a 2.6 month supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 8.2% of sales through October 2016 compared to 12.9% through October 2015.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.