



Spokane Association of REALTORS®

2016 YEAR TO DATE HOME SALES REPORT THROUGH SEPTEMBER



SALES UP 7.1%

Closed sales of single family homes on less than one acre including condos through September 2016 total 5,619 compared to 5,247 through September 2015.



AVERAGE PRICE UP 8%

The average closed price through September 2016 is \$212,661 compared to \$196,924 through September 2015.

MEDIAN PRICE UP 8.4%

The median closed price through September 2016 is \$195,000 compared to \$179,900 through September 2015.



INVENTORY DOWN

Inventory is down 17.2% compared to September 2015. Current inventory as of this report is 1,898 properties which is a 2.4 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 8.3% of sales through September 2016 compared to 13% through September 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.