



# Spokane Association of REALTORS®

## 2016 YEAR TO DATE HOME SALES REPORT THROUGH AUGUST

---



### SALES UP 5.4%

Closed sales of single family homes on less than one acre including condos through August 2016 total 4,836 compared to 4,590 through August 2015.

---



### AVERAGE PRICE UP 8%

The average closed price through August 2016 is \$212,087 compared to \$196,451 through August 2015.

---

### MEDIAN PRICE UP 8.5%

The median closed price through August 2016 is \$195,000 compared to \$179,744 through August 2015.

---



### INVENTORY DOWN

Inventory is down 15.2% compared to August 2015. Current inventory as of this report is 2,035 properties which is a 2.5 month supply.

---



### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 8.4% of sales through August 2016 compared to 13.8% through August 2015.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.