SALES UP 5.4%
Closed sales of single family homes on less than one acre including condos through August 2016 total 4,836 compared to 4,590 through August 2015.

AVERAGE PRICE UP 8%
The average closed price through August 2016 is $212,087 compared to $196,451 through August 2015.

MEDIAN PRICE UP 8.5%
The median closed price through August 2016 is $195,000 compared to $179,744 through August 2015.

INVENTORY DOWN
Inventory is down 15.2% compared to August 2015. Current inventory as of this report is 2,035 properties which is a 2.5 month supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 8.4% of sales through August 2016 compared to 13.8% through August 2015.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.