



Spokane Association of REALTORS® 2016 YEAR TO DATE HOME SALES REPORT THROUGH JULY



SALES UP 3.1%

Closed sales of single family homes on less than one acre including condos through July 2016 total 4,015 compared to 3,893 through July 2015.

AVERAGE PRICE UP 8.3%

The average closed price through July 2016 is \$211,413 compared to \$195,230 through July 2015.



MEDIAN PRICE UP 9%

The median closed price through July 2016 is \$194,000 compared to \$178,000 through July 2015.

INVENTORY DOWN



Inventory is down 15.2% compared to July 2015. Current inventory as of this report is 2,114 properties which is a 2.8 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 8.8% of sales through July 2016 compared to 14.4% through July 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.