Spokane Association of REALTORS®
2016 YEAR TO DATE HOME SALES REPORT THROUGH JULY

SALES UP 3.1%
Closed sales of single family homes on less than one acre including condos through July 2016 total 4,015 compared to 3,893 through July 2015.

AVERAGE PRICE UP 8.3%
The average closed price through July 2016 is $211,413 compared to $195,230 through July 2015.

MEDIAN PRICE UP 9%
The median closed price through July 2016 is $194,000 compared to $178,000 through July 2015.

INVENTORY DOWN
Inventory is down 15.2% compared to July 2015. Current inventory as of this report is 2,114 properties which is a 2.8 month supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 8.8% of sales through July 2016 compared to 14.4% through July 2015.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.