



# Spokane Association of REALTORS®

## 2016 YEAR TO DATE HOME SALES REPORT THROUGH JUNE

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### SALES UP 4.1%

Closed sales of single family homes on less than one acre including condos through June 2016 total 3,265 compared to 3,137 through June 2015.

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### AVERAGE PRICE UP 9.2%

The average closed price through June 2016 is \$208,890 compared to \$191,246 through June 2015.

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### MEDIAN PRICE UP 8.6%

The median closed price through June 2016 is \$190,000 compared to \$175,000 through June 2015.

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### INVENTORY DOWN

Inventory is down 15.6% compared June 2015. Current inventory as of this report is 2,081 properties which is a 2.6 month supply.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 9.6% of sales through June 2016 compared to 15.7% through June 2015.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.