Spokane Association of REALTORS®
2016 YEAR TO DATE HOME SALES REPORT THROUGH MAY

SALES UP 4.4%
Closed sales of single family homes on less than one acre including condos through May 2016 total 2,474 compared to 2,370 through May 2015.

AVERAGE PRICE UP 10.4%
The average closed price through May 2016 is $206,364 compared to $186,872 through May 2015.

MEDIAN PRICE UP 11.7%
The median closed price through May 2016 is $189,900 compared to $169,975 through May 2015.

INVENTORY DOWN
Inventory is down 15.6% compared May 2015. Current inventory as of this report is 2,044 properties which is a 2.9 month supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 10.2% of sales through May 2016 compared to 17.3% through May 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.