



# Spokane Association of REALTORS®

## 2016 YEAR TO DATE HOME SALES REPORT THROUGH MAY

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### SALES UP 4.4%

Closed sales of single family homes on less than one acre including condos through May 2016 total 2,474 compared to 2,370 through May 2015.

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### AVERAGE PRICE UP 10.4%

The average closed price through May 2016 is \$206,364 compared to \$186,872 through May 2015.

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### MEDIAN PRICE UP 11.7%

The median closed price through May 2016 is \$189,900 compared to \$169,975 through May 2015.

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### INVENTORY DOWN

Inventory is down 15.6% compared May 2015. Current inventory as of this report is 2,044 properties which is a 2.9 month supply.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 10.2% of sales through May 2016 compared to 17.3% through May 2015.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.