



Spokane Association of REALTORS®

2016 YEAR TO DATE HOME SALES REPORT THROUGH MARCH



SALES UP 1.7%

Closed sales of single family homes on less than one acre including condos through March 2016 total 1,186 compared to 1,166 through March 2015.

AVERAGE PRICE UP 7.4%

The average closed price through March 2016 is \$199,378 compared to \$182,181 through March 2015.



MEDIAN PRICE UP 9.1%

The median closed price through March 2016 is \$182,500 compared to \$167,950 through March 2015.

INVENTORY DOWN



Inventory is down 19% compared March 2015. Current inventory as of this report is 1,752 properties which is a 3.5 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 14% of sales through March 2016 compared to 20.3% through March 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.