



Spokane Association of REALTORS® 2016 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY



SALES UP 3.3%

Closed sales of single family homes on less than one acre including condos through February 2016 total 691 compared to 669 through February 2015.

AVERAGE PRICE UP 7.4%

The average closed price through February 2016 is \$195,671 compared to \$182,119 through February 2015.



MEDIAN PRICE UP 9.1%

The median closed price through February 2016 is \$180,000 compared to \$165,000 through February 2015.

INVENTORY DOWN



Inventory is down 19.5% compared February 2015. Current inventory as of this report is 1,685 properties which is a 5 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 15.8% of sales through February 2016 compared to 22% through February 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.