



Spokane Association of REALTORS®

2015 YEAR TO DATE HOME SALES REPORT

THROUGH NOVEMBER



UNIT SALES UP 17.8%

Closed sales of single family homes on less than one acre including condos through November 2015 total 6,266 compared to 5,321 through November 2014.

AVERAGE PRICE UP 6.3%

The average closed price through November 2015 is \$197,771 compared to \$186,131 through November 2014. *



MEDIAN PRICE UP 6.8%

The median closed price through November 2015 is \$179,900 compared to \$168,500 through November 2014. *

*NOTE: Does not represent home values.

INVENTORY DOWN



Inventory is down 16.5% compared to November 2014. Current inventory as of this report is 1,866 properties which is a 4.3 months supply.

NOTE: Months supply based on closed sales for November.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 12.7% of sales through November 2015 compared to 16.4% through November 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.