Spokane Association of REALTORS®

2015 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY

SALES UP 16.4%
Closed sales of single family homes on less than one acre including condos through February 2015 total 668 compared to 574 through February 2014.

AVERAGE PRICE UP 6.8%
The average closed price through February 2015 is $181,762 compared to $170,178 through February 2014.

MEDIAN PRICE UP 6.5%
The median closed price through February 2015 is $165,000 compared to $155,000 through February 2014.

INVENTORY HOLDS STEADY
Inventory is down 11 properties compared February 2014. Current inventory as of this report is 2,093 properties which is a 6.4 months supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 21.6% of sales through February 2015 compared to 28.4% through February 2014.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.