



Spokane Association of REALTORS® 2014 YEAR TO DATE HOME SALES REPORT THROUGH MAY



SALES DOWN 1.7%

Closed sales of single family homes on less than one acre including condos through May 2014 total 1,947 compared to 1,981 through May 2013.

AVERAGE PRICE UP 1.8%

The average closed price through May 2014 is \$178,745 up 1.8% from year to date May 2013 when the average price was \$175,611.



MEDIAN PRICE UP LESS THAN 1%

The median closed price through May 2014 is \$162,500 up less than 1% compared to same period in 2013 when the median price was \$161,500.



INVENTORY UP

Inventory compared to May last year is up 2.5% representing a 5 months supply based on May 2014 closed sales.



DISTRESSED SALES UP SLIGHTLY

Sales of Distressed homes accounted for 21.7% of sales through May 2014 compared to 21.1% through May 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.