



# Spokane Association of REALTORS®

## 2014 YEAR TO DATE HOME SALES REPORT THROUGH JULY

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### SALES UP 2.5%

Closed sales of single family homes on less than one acre including condos through July 2014 total 3,177 compared to 3,100 through July 2013.

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### AVERAGE PRICE UP SLIGHTLY

The average closed price through July 2014 is \$182,396 compared to \$181,181 through July 2013.



### MEDIAN PRICE UP 1%

The median closed price through July 2014 is \$165,000 up 1% compared to same period in 2013 when the median price was \$163,500.

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### INVENTORY FLAT

Inventory is flat compared to last year. There is a 4.7 months supply based on July 2014 closed sales. As of this report there are 2,918 properties on the market.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 18.7% of sales through July 2014 compared to 19% through July 2013.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.