



Spokane Association of REALTORS® 2014 YEAR TO DATE HOME SALES REPORT THROUGH APRIL



SALES UP LESS THAN 1%

Closed sales of single family homes on less than one acre including condos through April 2014 total 1,395 compared to 1,389 through April 2013.

AVERAGE PRICE UP 3.4%

The average closed price through April 2014 is \$177,390 up 3.4% from year to date April 2013 when the average price was \$171,583.



MEDIAN PRICE UP 1.9%

The median closed price THROUGH April 2014 is \$162,000 up 1.9% compared to same period in 2013 when the median price was \$159,000.

INVENTORY FLAT

Inventory is virtually the same compared to April last year representing a 5.7 months supply based on April 2014 closed sales.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 23.6% of sales through April 2014 compared to 24.1% through April 2013.



NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.