



Spokane Association of REALTORS® 2014 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER



SALES UP 3.1%

Closed sales of single family homes on less than one acre including condos through October 2014 total 4,850 compared to 4,704 through October 2013.

AVERAGE PRICE UP 2.4%

The average closed price through October 2014 is \$186,418 compared to \$182,107 through October 2013 up 2.4%.



MEDIAN PRICE UP 2.4%

The median closed price through October 2014 is \$168,967 up 2.4% compared to same period in 2013 when the median price was \$165,000.



INVENTORY DOWN

Inventory is down 3.6% compared to last year. There is a 4.5 months supply based on October 2014 closed sales. As of this report there are 2,501 properties on the market.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 16.6% of sales through October 2014 compared to 18.4% through October 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.