Spokane Association of REALTORS®
2014 YEAR TO DATE HOME SALES REPORT
THROUGH SEPTEMBER

SALES UP 2.8%
Closed sales of single family homes on less than one acre including condos through September 2014 total 4,288 compared to 4,173 through September 2013.

AVERAGE PRICE UP 1.8%
The average closed price through September 2014 is $185,770 compared to $182,490 through September 2013 up 1.8%.

MEDIAN PRICE UP 2.1%
The median closed price through September 2014 is $168,500 up 2.1% compared to same period in 2013 when the median price was $165,000.

INVENTORY DOWN
Inventory is down 1.2% compared to last year. There is a 5.4 months supply based on September 2014 closed sales. As of this report there are 2,712 properties on the market.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 17% of sales through September 2014 compared to 18.3% through September 2013.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.