



# Spokane Association of REALTORS®

## 2014 YEAR TO DATE HOME SALES REPORT THROUGH SEPTEMBER

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### SALES UP 2.8%

Closed sales of single family homes on less than one acre including condos through September 2014 total 4,288 compared to 4,173 through September 2013.

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### AVERAGE PRICE UP 1.8%

The average closed price through September 2014 is \$185,770 compared to \$182,490 through September 2013 up 1.8%.



### MEDIAN PRICE UP 2.1%

The median closed price through September 2014 is \$168,500 up 2.1% compared to same period in 2013 when the median price was \$165,000.

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### INVENTORY DOWN

Inventory is down 1.2% compared to last year. There is a 5.4 months supply based on September 2014 closed sales. As of this report there are 2,712 properties on the market.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 17% of sales through September 2014 compared to 18.3% through September 2013.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.