Spokane Association of REALTORS®
2014 YEAR TO DATE HOME SALES REPORT THROUGH AUGUST

SALES UP 3%
Closed sales of single family homes on less than one acre including condos through August 2014 total 3,784 compared to 3,675 through August 2013.

AVERAGE PRICE UP 1.5%
The average closed price through August 2014 is $184,926 compared to $182,188 through August 2013 up 1.5%

MEDIAN PRICE UP 1.6%
The median closed price through August 2014 is $167,500 up 1.6% compared to same period in 2013 when the median price was $164,900.

INVENTORY DOWN
Inventory is down 2.4% compared to last year. There is a 4.7 months supply based on August 2014 closed sales. As of this report there are 2,835 properties on the market.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 17.6% of sales through August 2014 compared to 18.5% through August 2013.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.