



Spokane Association of REALTORS® 2014 YEAR TO DATE HOME SALES REPORT THROUGH AUGUST



SALES UP 3%

Closed sales of single family homes on less than one acre including condos through August 2014 total 3,784 compared to 3,675 through August 2013.

AVERAGE PRICE UP 1.5%

The average closed price through August 2014 is \$184,926 compared to \$182,188 through August 2013 up 1.5%



MEDIAN PRICE UP 1.6%

The median closed price through August 2014 is \$167,500 up 1.6% compared to same period in 2013 when the median price was \$164,900.



INVENTORY DOWN

Inventory is down 2.4% compared to last year. There is a 4.7 months supply based on August 2014 closed sales. As of this report there are 2,835 properties on the market.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 17.6% of sales through August 2014 compared to 18.5% through August 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.