Spokane Association of REALTORS®
2014 YEAR END HOME SALES REPORT

SALES UP 5.6%
Closed sales of single family homes on less than one acre including condos for 2014 total 5,820 compared to 5,510 for 2013.

AVERAGE PRICE UP 2%
The average closed price for 2014 is $186,275 compared to $182,595 for 2013 up 2%.

MEDIAN PRICE UP 2%
The median closed price for 2014 is $168,000 up 2% compared to 2013 when the median price was $164,697.

INVENTORY DOWN
Inventory is down 11% compared to last year. There is a 3.7 months supply based on December 2014 closed sales. As of this report there are 1,878 properties on the market.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 16.7% of sales for 2014 compared to 18.8% for 2013.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.