



# Spokane Association of REALTORS®

## Monthly Home Sales Report

### For October 2022 ▼



## **SALES DOWN 30.6%**

Closed sales for October 2022 total 507 compared to October 2021 when the total was 731.



## **MEDIAN PRICE UP 6.3%**

The median closed price for October 2022 was \$393,300 compared to October 2021 when the median price was \$370,000.

Note: Does not represent home values.



## **INVENTORY UP 90.4%**

Inventory at the end of October 2022 totaled 1,070 units, which represents a 2.1 month supply. At the end of October 2021 there were 562 units, a 0.8 month supply.

Note: Months supply based on closed sales for October.



## **NEW LISTINGS DOWN 17.1%**

The number of new listings for October 2022 was 656, compared to October 2021 when 791 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.