



# Spokane Association of REALTORS®

## 2021 MONTHLY HOME SALES REPORT

### OCTOBER

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## SALES DOWN 14.8%

Closed sales of single family homes on less than one acre including condos for October 2021 total 697 compared to October 2020 when the total was 818.

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## AVERAGE PRICE UP 17.1%

The average closed price for October 2021 was \$405,189 compared to October 2020 when the average price was \$346,098.



## MEDIAN PRICE UP 17.2%

The median closed price for October 2021 was \$375,000 compared to October 2020 when the median price was \$320,000.

**\*NOTE:** Does not represent home values.

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## INVENTORY UP



Inventory as of this report totals 539 properties which represents a 23 day supply. Compared to last year at this time inventory was at 424 properties. Current inventory is up 27.1% compared to last year.

**NOTE:** Months supply based on closed sales for October.

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## NEW LISTINGS DOWN 7.9%

The number of new listings for October total 792, compared to October 2020 when there were 860 new listings.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.