



# Spokane Association of REALTORS®

## 2017 MONTHLY HOME SALES REPORT

### OCTOBER

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## SALES UP 19.7 %



Closed sales of single family homes on less than one acre including condos for October 2017 total 803 compared to October 2016 when the total was 671.

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## AVERAGE PRICE UP 5.3%



The average closed price for October 2017 was \$227,733 compared to October 2016 when the average price was \$216,326.\*

## MEDIAN PRICE UP 5.5%

The median closed price for October 2017 was \$209,900 compared to October 2016 when the median price was \$199,000.\*

\*NOTE: Does not represent home values.

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## INVENTORY REMAINS SAME



Inventory is unchanged compared to October 2016. Current inventory, as of this report totals 1,709 properties which represents a 2.1 months supply.

NOTE: Months supply based on closed sales for October.

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## DISTRESSED SALES DOWN



Sales of Distressed homes accounted for 2.2% of sales in October 2017 compared to 7.2% in October 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.