



Spokane Association of REALTORS®

2015 MONTHLY HOME SALES REPORT

OCTOBER



UNIT SALES UP 4.4%

Closed sales of single family homes on less than one acre including condos for October 2015 total 591 compared to October 2014 when the October total was 566.



AVERAGE PRICE UP 5.3%

The average closed price for October 2015 was \$201,766 compared to October 2014 when the average price was \$191,679.*

MEDIAN PRICE UP 5.6%

The median closed price for October 2015 was \$180,000 compared to October 2014 when the median price was \$170,000.*

*NOTE: Does not represent home values.



INVENTORY DOWN

Inventory is down 17.1% compared to October 2014. Current inventory, as of this report is 2,073 properties which represents a 3.5 months supply.

NOTE: Months supply based on closed sales for October.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 12.4% of sales in October 2015 compared to 13.8% in October 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.