



Spokane Association of REALTORS®

2014 MONTHLY HOME SALES REPORT

OCTOBER



SALES UP 6%

Closed sales of single family homes on less than one acre including condos for October 2014 total 562 compared to October 2013 when the total was 530.



AVERAGE PRICE UP 6.8%

The average closed price for October 2014 was \$191,360 compared to October 2013 when the average price was \$179,201.

MEDIAN PRICE UP 6.2%

The median closed price for October 2014 was \$169,900 up 6.2% from October 2013 when the median price was \$159,900.



INVENTORY DOWN

Inventory is down 3.6% compared to October 2013. Current inventory represents a 4.5 months supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 13.9% of sales in October 2014 compared to 18.7% in October 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.