



Spokane Association of REALTORS®

2021 MONTHLY HOME SALES REPORT

NOVEMBER

SALES DOWN 1.5%



Closed sales of single family homes on less than one acre including condos for November 2021 total 677 compared to November 2020 when the total was 687.

AVERAGE PRICE UP 18.2%

The average closed price for November 2021 was \$397,092 compared to November 2020 when the average price was \$335,963.

MEDIAN PRICE UP 21.2%

The median closed price for November 2021 was \$375,000 compared to November 2020 when the median price was \$309,500.

***NOTE:** Does not represent home values.

INVENTORY UP



Inventory as of this report totals 397 properties which represents an 18 day supply. Compared to last year at this time inventory was at 335 properties. Current inventory is up 18.5% compared to last year.

NOTE: Months supply based on closed sales for November.

NEW LISTINGS DOWN 2.8%

The number of new listings for November total 550, compared to November 2020 when there were 566 new listings.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.

